

**Minutes of the Finance and General Purposes Committee held on 18<sup>th</sup> October 2011 at 7.00 pm at the Old Abbey House.**

**Present**

Cllr Sandy Lovatt	Chairman, Chairman of Audit & Performance Sub-Committee
Cllr Marilyn Badcock	Vice Chairman & Chairman of Amenities & Recreation Ctte
Cllr Peter Jones	Chairman of Planning & Highways Committee
Cllr Julie Mayhew-Archer	Chairman of County Hall Museum Management Committee
Cllr Angela Lawrence	
Cllr Iain Littlejohn	
Cllr Monica Lovatt	
Cllr Alison Rooke	

**In Attendance**

Nigel Warner	Town Clerk
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F37 **Apologies**

Apologies were received from Cllr Katie Nobes and Cllr Michael Badcock, Ex-officio, Mayor of Abingdon.

F38 **Declarations of interest**

None

F39 **Minutes**

**Resolved:** that the minutes of the meeting of the Finance and General Purposes Committee held on 13<sup>th</sup> September 2011 be signed by the Chairman as a correct record.

F40 **Matters Arising**

None

F41 **Statements and Questions from the Public**

None

F42 **Financial report and management accounts for period to 30<sup>th</sup> September 2011**

The Committee received and considered the report of the Town Clerk / Responsible Financial Officer in relation to the above, as circulated with the agenda. The Committee also considered a paper headed "Analysis of income expenditure for six months to 30<sup>th</sup> September 2011" which adjusted the accounts on an accruals basis in order to arrive at a true estimate of the Council's financial performance for the first six months of the year.

The Town Clerk went through his report in some detail, outlining the budget process for 2012/13 and highlighting the main points in relation to the management accounts for the year to date. Members asked questions and made comments in relation to the accounts.

Members discussed a proposal outlined in paragraph 3.5 of the Town Clerk's report that the Small Projects budget be utilised for a review and documentation of the Council's property holdings and land ownership; and a proposal which had been received was attached as a confidential appendix to the report.

Members also considered a request for a contribution towards the cost of a Chamber of Commerce Christmas event due to take place on 10<sup>th</sup> December 2011, as outlined in paragraph 3.19 of the report. It was **resolved**:

- 1 That the report of the Town Clerk / Responsible Financial Officer be adopted.
- 2 That the Council undertake a review and documentation of its property holdings and land ownership in accordance with the proposal of 3.5 of the report of the Town Clerk, and as further detailed in the confidential appendix to his report, this to be funded from the Small Projects Fund and within the budget of £4,500.
- 3 That the application by the Chamber of Commerce towards funding for its Christmas event on 10<sup>th</sup> December 2011 be referred to the Council's Grants Sub-Committee.

F43 **Exclusion of the Public, including the Press**

The Chair moved:

That in accordance with section 1 (2) of the Public Bodies (Admissions to Meetings) Act 1960 (as extended by Section 100 of the Local Government Act 1972), the public (including the press) be excluded from the meeting because of the confidential nature of the business to be transacted.

F44 **Minutes**

**Resolved:** that the confidential minutes of the meeting of the Finance and General Purposes Committee held on 13<sup>th</sup> September 2011 be signed by the Chairman as a correct record.

The meeting rose at 8.40 pm.