

ABINGDON TOWN COUNCIL

Report to	FINANCE, GOVERNANCE AND ASSET MANAGEMENT
Meeting date	23 November 2021
Report author	Deputy Town Clerk / RFO
Agenda item	7

MANAGEMENT ACCOUNTS

1. **Purpose of the Report**

To **approve** the management accounts for the period ending 31 October 2021.

2. **Summary**

As of 31 October 2021, the Council's expenditure across all services was £904,807 (42% of budget). Income received was £1,941,179 (93% of budget). There are no areas of spend which require members' particular attention.

The management accounts are reported to this committee only, as an interim measure. Members will be aware that the existing coding structure is not aligned with the Terms of the Reference for the committee structure adopted in September 2021. It is not possible to amend the accounts' structure part way through a budget year, and it is therefore intended that the management accounts will continue to be reported to this committee only until 2022-23.

3. **Action required**

The committee is requested to **recommend to Full Council** that the management accounts for the period ending 31 October 2021 are approved.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

Appendix A contains all the key information. There are no options to consider as this is a reporting of income and expenditure which has already been transacted.

6. **Climate change/green implications**

None.

7. **Financial/budget implications**

The Council's spending is in line with budget, no further implications.

8. **HR implications**

None.

9. **Supporting papers and appendices**

APPENDIX A: Management Accounts for the period ending 31 October 2021.

Susan Whipp Deputy Town Clerk / RFO
15 November 2021