

ABINGDON TOWN COUNCIL

Report to	FINANCE, GOVERNANCE AND ASSET MANAGEMENT
Meeting date	21 June 2022
Report author	Deputy Town Clerk / RFO
Agenda item	10

FINANCE REPORT

1. **Purpose of the Report**

- (i) To **approve** the report of the internal auditor.
- (ii) To **note** the year end process and timetable

2. **Summary**

The council's internal auditor, Internal Auditing Solutions Limited completed their final audit visit and testing regime for the 2021-22 financial year and concluded that *the Council has maintained adequate and effective internal control arrangements.*

The auditor also completed the year end processes and signed the 'Annual Internal Audit Report' in the year's Annual Governance and Accountability Return, having concluded that, *in all significant respects, the control objectives set out in that report were being achieved throughout the financial year to a standard adequate to meet the needs of the Council.* The full report is at **APPENDIX A**.

The council's accounting consultants, DCK Accounting Solutions Limited, visited the council offices last week and worked with the Deputy Town Clerk / RFO to produce the 2021-22 financial statements. These are being checked by the RFO and will be reported to the council meeting on 29 June, together with the AGAR.

Further details of the timetable for the external audit process are provided in section 5.

3. **Action required**

The committee is requested to **approve** the report of the internal auditor and **note** the timetable for the year end audit process.

This will require a proposer, a seconder, and a vote.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for

the needs of the community now and in the future.

5. **Key information and options**

The timetable for the annual accounts process is:

29 June 22	Council to complete Annual Governance Statement (part 1 of AGAR)
29 June 22	Council to approve Accounting Statement 2021-22 (part 2 of AGAR)
30 June 22	Notice of Public Rights to be advertised
1 July – 11 Aug 22	Period of public rights inspection
15 July 22	Submission deadline of AGAR and supporting documentation to Moore, external auditors
5 Oct / 7 Dec 22	External auditor's report of conclusion of audit to be presented to council.

6. **Climate change/green implications**

None.

7. **Financial/budget implications**

No budget implications.

8. **HR implications**

None.

9. **Supporting papers and appendices**

APPENDIX A: Internal Audit report

Susan Whipp Deputy Town Clerk / RFO
15 June 2022