

ABINGDON TOWN COUNCIL

Report to	ENVIRONMENT & AMENITIES ADVISORY COMMITTEE
Meeting date	19 July 2022
Report author	FINANCE OFFICER
Agenda item	11

FINANCE REPORT

1. **Purpose of the Report**

To **approve** the management accounts for this committee, for the period ending 30 June 2022 (month still open pending closedown, so may have some adjustments).

2. **Summary**

Expenditure for the year to date is reported as £131,413 (25.7% of the annual budget). This consists largely of spend on the capital equipment for the play areas and the floral display planting's annual budget being utilised in qtr 1, as expected.

Income for the year to date is reported as £19,891 (22.4% of the annual budget). This is primarily income from open spaces and allotment income.

The actual is on par with qtr 1 expected budget both running at circa 20-25% of budget. There are no unusual items which require members' particular attention.

3. **Action required**

The committee is requested to approve these management accounts. This will require a proposer, a seconder, and a vote.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

5.1 **New coding structure**

The management accounts reflect the new coding structure which went live on 1 April 2022. The new codes align the management accounts with the revised coding structure,

which has also been applied retrospectively to the 2021-22 income and expenditure¹ and these figures can be viewed in columns 1 and 2 in the report.

5.2 Staffing and overhead costs

Members are reminded that the coding structure now records the staff cost of running each council service. These costs are shown in account lines 5500 throughout the report and are calculated as a percentage of each employee's salary (plus oncosts - pension and NICs) based on how they have spent their working month. The costs included at lines 5600 throughout the report are a share of the council's overheads (back-office costs such as photocopiers, accounting, staff training) which are not directly attributable to a particular service, and these are calculated on the same basis of hours worked. The report includes costs for April and May 2022 only².

6. Climate change/green implications

None.

7 Financial/budget implications

The Council's spending is in line with budget, no further implications.

8. HR implications

None.

9. Supporting papers and appendices

APPENDIX A: Management accounts for period ending 30 June 2022.

Cherie Carruthers – Finance Officer
13 July 2022

¹ The Council's 2021-22 financial statements and AGAR are based on the old coding structure and so are reported for formal approval to FGAM committee only.

² May 2022 hours breakdown from all employees not available in time for this report