

## ABINGDON TOWN COUNCIL

<b>Report to</b>	<b>TOWN INFRASTRUCTURE COMMITTEE</b>
<b>Meeting date</b>	<b>21 July 2022</b>
<b>Report author</b>	<b>FINANCE OFFICER</b>
<b>Agenda item</b>	<b>13</b>

### FINANCE REPORT

1. **Purpose of the Report**

To **approve** the management accounts for this committee, for the period ending 30 June 2022 (month still open pending closedown, so may have some adjustments).

2. **Summary**

Expenditure for the year to date is reported as £5,846 (5.1% of the annual budget). This is predominantly on bus contributions.

Income for the year to date is reported as £0, with no expected or budgeted income.

3. **Action required**

The committee is requested to approve these management accounts. This will require a proposer, a seconder, and a vote.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

The budget held by this committee is mainly for project or asset spend, therefore it will be drawn down or expended in lump sums, therefore the actual can remain low inline with budget for some time, other than small amounts of staff cost allocations.

5.1 **Staffing and overhead costs**

Members are reminded that the coding structure now records the staff cost of running each council service. These costs are shown in account lines 5500 throughout the report and are calculated as a percentage of each employee's salary (plus oncosts - pension

and NICs) based on how they have spent their working month. The costs included at lines 5600 throughout the report are a share of the council's overheads (back-office costs such as photocopiers, accounting, staff training) which are not directly attributable to a particular service, and these are calculated on the same basis of hours worked. The report includes costs for April and May 2022 only<sup>1</sup>.

6. **Climate change/green implications**

None.

7. **Financial/budget implications**

The Council's spending is in line with budget, no further implications.

8. **HR implications**

None.

9. **Supporting papers and appendices**

APPENDIX A: Management accounts for period ending 30 June 2022.

Cherie Carruthers – Finance Officer  
13 July 2022

---

<sup>1</sup> June 2022 hours breakdown from all employees not available in time for this report