

ABINGDON TOWN COUNCIL

Report to	ENVIRONMENT & AMENITIES ADVISORY COMMITTEE
Meeting date	5 October 2022
Report author	Finance Officer
Agenda item	9

MANAGEMENT ACCOUNTS & BUDGET SETTING

1. **Purpose of the Report**

- 1.1 To **approve** the management accounts for the period ending 31st August 2022.
- 1.2 To **inform** Members of the budget planning process and time scale for 2023-24
And request budget bids be forwarded to the Chair of the Committee

2. **Summary**

- 2.1 As of 31st August 2022, the committee's expenditure is £196,365 (38.5% of budget). Income received is £32,369 (36.4% of budget). There are no areas of spend which require Members' particular attention.
- 2.2 2023-24 budget planning has commenced, and Members will have received the first budget information sheet. The timetable for the budget setting process is shown in section 5. Members are requested to propose any new budget bids as soon as possible.

3. **Action required**

- 3.1 The committee is requested to approve these management accounts. This will require a proposer, a seconder, and a vote.
- 3.2 The committee is requested to **note** the budget timetable and report any additional budget proposals as soon as possible.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

5.1 Please note that the salary and oncosts for August 2022 are not included in the Management Accounts.

5.2 The timescale for the setting of 2023-24 budget is:

September /October 2022	Members to discuss and submit any budget bids to the Chair of relevant spending committee. FO to meet with officers who hold a budget.
October 2022	Chairs to meet with Leader of Council and RFO to discuss
November 2022	Draft budgets based on existing services and any budget bids submitted by the Chairs will be presented to each spending committee
Wed 7 Dec 2022	Draft Full Council budget, based on recommendations from the other spending committees shall be presented.
Tues 17 January 2023	FGAM meeting, agree budget recommendation to Council
Wed 26 January 2023	Council meeting at which budget must be resolved
Wed 25 January 2023	RFO to submit precept demand to VOWH DC

6. **Climate change/green implications**

6.1 None.

7. **Financial/budget implications**

7.1 The Council's spending is in line with budget, no further implications.

8. **HR implications**

8.1 None.

9. **Consultation implications**

9.1 I consider there are no matters within the report on which we should consult.

10. **Supporting papers and appendices**

10.1 Appendix A – Management Accounts for period ending 31 August 2022

10.2 Appendix B – Budget information sheet

Cherie Carruthers – Finance Officer
7 September 2022