

ABINGDON TOWN COUNCIL

Report to	FINANCE, GOVERNANCE AND ASSET MANAGEMENT
Meeting date	13 October 2022
Report author	Finance Officer
Agenda item	9

BUDGET SETTING REPORT

1. **Purpose of the Report**

- 1.1 To **inform** Members of the budget planning process and time scale for 2023-24
And request budget bids be forwarded to the Chair of the Committee.

2. **Summary**

- 2.1 2023-24 budget planning has commenced, and Members will have received the first budget information sheet. The timetable for the budget setting process is shown in section 5. Members are requested to propose any new budget bids as soon as possible.

3. **Action required**

- 3.1 The committee is requested to **note** the budget timetable and report any additional budget proposals as soon as possible.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

- 5.1 The timescale for the setting of 2023-24 budget is:

September /October 2022

Members to discuss and submit any budget bids to the Chair of relevant spending committee.
FO to meet with officers who hold a budget.

October 2022

Chairs to meet with Leader of Council and RFO to discuss

November 2022

Draft budgets based on existing services and any budget bids submitted by the Chairs will be presented to each spending committee

Wed 7 Dec 2022

Draft Full Council budget, based on recommendations from the other spending committees shall be presented.

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Tues 17 January 2023 FGAM meeting, agree budget recommendation to Council

Wed 26 January 2023 Council meeting at which budget must be resolved

Wed 25 January 2023 RFO to submit precept demand to VOWH DC

6. **Climate change/green implications**

None.

7. **Financial/budget implications**

7.1 The Council creates a fit for purpose budget for the coming year and Council's spending is in line with budget, no further implications.

8. **HR implications**

None.

9. **Consultation implications**

I consider that there are no matters within the report on which we should consult

9. **Supporting papers and appendices**

APPENDIX A: Budget Setting Sheet

Cherie Carruthers Finance Officer
7 October 2022