

ABINGDON TOWN COUNCIL

Report to	COMMUNITY COMMITTEE
Meeting date	8 November 2022
Report author	Finance Officer
Agenda item	11i

FINANCE REPORT

1. **Purpose of the Report**

To **approve** the management accounts for the period ending 31st October 2022.

2. **Summary**

As of 31st October 2022, the committee's expenditure is £399,428 (53.5% of budget).
Income received is £63,148 (75.3% of budget).

*** Salary recharges have yet to be entered for October, these are not reflected in the figures***

3. **Action required**

The committee is requested to approve these management accounts. This will require a proposer, a seconder, and a vote.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

Salary and general recharges are still to be entered for Oct 2022, in addition to this expenditure and income items for the fair will arrive in Nov 22 so not reflected in this report.

Nominal / cost centre	Page	Actual Net	Budget Net	Variance	Explanation of variance
402 / 4848 Noticeboards	1	£0	£6,667	0% of budget used	This has been precepted with no spend – budget needs using.

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403 / Xmas Lt 4850 4853 4854	1 1 1	£7,004 £1,995 £15,238	£18,000 £8,000 £0	38.9% u'spend 24.9% u'spend 100% o'spend	The hire of the lights did not have a budget however the savings made on the other nominal lines offset the spend and its nets off with an underspend £1,763
407 / Guild H' 1890	3	£189	£17,174	1.1% u'receipted	Well below budget – is this expected?
411 / Civic 4943	4	£2,338	£750	311.7% o'spend	This is due to the additional costs for bun throwing and the death of the Queen.

6. **Climate change/green implications**

None.

7. **Financial/budget implications**

The Council's spending is in line with budget, no further implications.

8. **HR implications**

None.

9. **Consultation implications**

I consider that there are no matters within the report on which we should consult.

10. **Supporting papers and appendices**

APPENDIX A – Management Accounts for the period ending 31st October 2022.

Cherie Carruthers
2 November 2022