

ABINGDON TOWN COUNCIL

Report to	TOWN INFRASTRUCTURE COMMITTEE
Meeting date	24 November 2022
Report author	Finance Officer
Agenda item	9i

FINANCE REPORT

1. **Purpose of the Report**

To **approve** the management accounts for the period ending 31st October 2022.

2. **Summary**

As of 31st October 2022, the committee's expenditure is £29,870 (26.1% of budget).
Income received is £3,911 (0% of budget).

*** Salary recharges have yet to be entered for October, these are not reflected in the figures***

3. **Action required**

The committee is requested to approve these management accounts. This will require a proposer, a seconder, and a vote.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

Salary and general recharges are still to be entered for Oct 2022.

Nominal / cost centre	Page	Actual Net	Budget Net	Variance	Explanation of variance
302 / 4801 Active Travel	1	£0	£15,000	0% of budget received	Is this expected to be spent? If not ringfenced at YE?

302 / 4802 Traffic	1	£140	£15,000	0.9% of budget used	Is this expected to be spent? If not ringfenced at YE?
303 / 4810 NBP Neigh'd Plan	1	£3,000	£30,000	10% of budget used	Is this expected to be spent? If not ringfenced at YE?

6. **Climate change/green implications**

None.

7. **Financial/budget implications**

The Council's spending is in line with budget, no further implications.

8. **HR implications**

None.

9. **Consultation implications**

I consider that there are no matters within the report on which we should consult.

10. **Supporting papers and appendices**

APPENDIX A – Management Accounts for the period ending 31st October 2022.

Cherie Carruthers
23 November 2022