

ABINGDON TOWN COUNCIL

Report to	TOWN COUNCIL
Meeting date	25 January 2023
Report author	Responsible Finance Officer
Agenda item	12

BUDGET & PRECEPT REPORT

1. **Purpose of the Report**

- (i) To **approve** and **adopt** Fees and Charges as recommended by the FGAM Committee
- (ii) To **approve** and **adopt** the 2023-2024 Budget as recommended by the FGAM Committee
- (iii) To **set the PRECEPT for 2023-24 fiscal year as recommended by the FGAM Committee**

2. **Summary**

2.1 Fees and Charges

The Fees and Charges as recommended by the FGAM Committee, with the amendment as agreed by the E&A Committee. This requires a proposer and seconder.

2.2 Budget 2023-2024

The detailed budget as recommended by the FGAM Committee in APPENDIX B, is to be adopted, this requires a proposer and seconder.

2.3 Precept

To agree and adopt the Precept levy as recommended by the FGAM Committee and explain in point 5. This requires a proposer and seconder, with a vote.

3. **Action required**

The committee is requested to:

- (i) Approve the list of payments made between 1 November to 31 December 2022.
- (ii) Approve the committee management accounts for the period 1 April – 31 Dec 2022.
- (iii) Note the full council management accounts for the period 1 April – 31 Dec 2022.

This will require a proposer, a seconder and a vote.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

5.1 Fees and Charges

It is recommend that the Fees and Charges remain at the same rate as the 2022-23 charges with the exception of the Pension Certifications for those living outside the parish being increased to £15.75. APPENDIX A

5.2 Budget 2023-2024

It is recommended that the Town Council approves and adopts the Budget 2023-24 as recommended by the FGAM Committee. APPENDIX B

5.3 Precept 2023-24

It is recommended that the Town Council approve and adopt the recommendation from the FGAM Committee of setting a balanced budget.

It is recommended that Abingdon-on-Thames Town Council levy a precept of £1,823,515 for the 2023-2024 fiscal year, this being a £146.26 per house per annum charge. A 3.2% increase on the 2023-23 levy.

	2022-2023	2023-24 option 2 (balanced budget)
Precept	£ 1,755,659	£ 1,823,515
Tax Base (Band D)	12,384.5	12,467.9
Charge p/h p/a	£ 141.76	£ 146.26
£ Inc p/h p/annum		£ 4.50
% Increase	1% inc from 21-22	3.2%
To Be Taken from CIL or reserves		£ 0

6. **Climate change/green implications**

None.

7. **Financial/budget implications**

The Council's spending is in line with budget, no further implications.

8. **HR implications**

None.

9. **Consultation implications**

I consider that there are no matters within the report on which we should consult

9. **Supporting papers and appendices**

APPENDIX A: Fees and Charges 2023-24

APPENDIX B: Final Budget 2023-24

Cherie Carruthers RFO
20 January 2023