

ABINGDON TOWN COUNCIL

Report to	FINANCE, GOVERNANCE AND ASSET MANAGEMENT
Meeting date	17 January 2023
Report author	Responsible Finance Officer
Agenda item	5

FINANCE REPORT

1. **Purpose of the Report**

- (i) To **approve** the list of payments made between 1 November to 31 December 2022
- (ii) To **approve** the management accounts for this committee for the period ending 31 December 2022.
- (iii) To **note** the management accounts for the full council for the period ending 31 December 2022.

2. **Summary**

2.1 Payment listings

The list of payments is at APPENDIX A. There are no unusual payments which require members' particular attention. In line with the council's financial instructions, all payments greater than £2,500 have been authorised prior to payment by two councillors, Cllr Pat Lonergan and Cllr Andrew Skinner. Where applicable, payments listed include VAT.

2.2 Management Accounts 2022-23

The detailed management accounts for this committee for the period 1 April – 31 December 2022 are at APPENDIX B. The summary management accounts for the full council are provided at APPENDIX C. These are provided in summary format only as they are now presented to each spending committee in full. There are no items of income or expenditure which require members' particular attention.

As of 31 Dec 2022, the committee's expenditure is £649,457 (78.2% of budget). Income received is £1,950,156 (103.5% of budget). The total amount of precept for year is now received, stated in the 100% income figure. There are no areas of spend which require Members' particular attention.

3. **Action required**

The committee is requested to:

- (i) Approve the list of payments made between 1 November to 31 December 2022.
- (ii) Approve the committee management accounts for the period 1 April – 31 Dec 2022.
- (iii) Note the full council management accounts for the period 1 April – 31 Dec 2022.

This will require a proposer, a seconder and a vote.

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4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

Committee Management Accounts 2022-23

The bottom line of the committee looks higher than anticipated for the end of Qtr 2, this is due to the full expenditure for Rates and Insurance being charged in April. This will even out as the fiscal year continues as there will no further charges to these budgets, these will be evaluated during the budget setting process for next year..

Full Council 2022-23 Summary Accounts

The other Committees are in line with expected spend. Therefore, there are no items of income or expenditure which require members' particular attention.

6. **Climate change/green implications**

None.

7. **Financial/budget implications**

The Council's spending is in line with budget, no further implications.

8. **HR implications**

None.

9. **Consultation implications**

I consider that there are no matters within the report on which we should consult

9. **Supporting papers and appendices**

APPENDIX A: Payment listing 1 December – 31 December 2022

APPENDIX B: 2022-23 committee management accounts

APPENDIX C: 2022-23 summary full council accounts

Cherie Carruthers RFO
12 January 2023