

## ABINGDON TOWN COUNCIL

Report to	COMMUNITY COMMITTEE
Meeting date	7 February 2023
Report author	Responsible Finance Officer
Agenda item	6

### FINANCE REPORT

1. **Purpose of the Report**

To **approve** the management accounts for the period ending 31<sup>st</sup> December 2022.

2. **Summary**

As of 31<sup>st</sup> December 2022, the committee's expenditure is £553,890 (74.1% of budget).  
Income received is £75,992 (90.7% of budget).

3. **Action required**

The committee is requested to approve these management accounts. This will require a proposer, a seconder, and a vote.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

Please see APPENDIX A which is annotated with variances and actions.

Key information is that there are allocated grants which will be applied for this month or unspent budgets which will be ringfenced into an EMR at Year End.

6. **Climate change/green implications**

None.

7. **Financial/budget implications**

The Council's spending is in line with budget, no further implications.

8. **HR implications**

None.

9. **Consultation implications**

I consider that there are no matters within the report on which we should consult.

10. **Supporting papers and appendices**

APPENDIX A – Management Accounts for the period ending 31<sup>st</sup> December 2022.

Cherie Carruthers  
1 February 2023