

## ABINGDON TOWN COUNCIL

<b>Report to</b>	<b>FINANCE, GOVERNANCE AND ASSET MANAGEMENT</b>
<b>Meeting date</b>	<b>15 March 2023</b>
<b>Report author</b>	<b>Responsible Finance Officer</b>
<b>Agenda item</b>	<b>5</b>

### FINANCE REPORT

1. **Purpose of the Report**

- (i) To **approve** the list of payments made between 1 January to 28 February 2023
- (ii) To **approve** the management accounts for this committee for the period ending 31 December 2022.
- (iii) To **note** the management accounts for the full council for the period ending 31 December 2022.

2. **Summary**

2.1 Payment listings

The list of payments is at APPENDIX A. There are no unusual payments which require members' particular attention. In line with the council's financial instructions, all payments greater than £2,500 have been authorised prior to payment by two councillors, Cllr Pat Lonergan and Cllr Andrew Skinner. Where applicable, payments listed include VAT.

2.2 Management Accounts 2022-23

The detailed management accounts for this committee for the period 1 April – 28 February 2023 are at APPENDIX B. The summary management accounts for the full council are provided at APPENDIX C. These are provided in summary format only as they are now presented to each spending committee in full. There are no items of income or expenditure which require members' particular attention.

As of 28 Feb 2023, the committee's expenditure is £667,728 (81.1% of budget). Income received is £1,962,388 (104.1% of budget). The total amount of precept for year is now received, stated in the 100% income figure. There are no areas of spend which require Members' particular attention.

3. **Action required**

The committee is requested to:

- (i) Approve the list of payments made between 1 January to 28 February 2023.
- (ii) Approve the committee management accounts for the period 1 April – 28 Feb 2023.
- (iii) Note the full council summary accounts for the period 1 April – 28 Feb 2023.

This will require a proposer, a seconder and a vote.

Agenda item 5

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

Committee Management Accounts 2022-23

Appendix B has been annotated with the major variances.

Full Council 2022-23 Summary Accounts

The other Committees are in line with expected spend. Therefore, there are no items of income or expenditure which require members' particular attention.

6. **Climate change/green implications**

None.

7. **Financial/budget implications**

The Council's spending is in line with budget, no further implications.

8. **HR implications**

None.

9. **Consultation implications**

I consider that there are no matters within the report on which we should consult

9. **Supporting papers and appendices**

APPENDIX A: Payment listing 1 January – 28 February 2023.

APPENDIX B: 2022-23 committee management accounts

APPENDIX C: 2022-23 summary full council accounts

Cherie Carruthers RFO  
9 March 2023