

ABINGDON TOWN COUNCIL

Report to	COMMUNITY COMMITTEE
Meeting date	23 May 2023
Report author	Responsible Finance Officer
Agenda item	7

FINANCE REPORT

1. **Purpose of the Report**

To **note** the Committees Closing Balances for Year End 2022-23 @ 31st March 2023.

2. **Summary**

As of 31st March 2023, the committee's closing expenditure is £706,239 (94.5% of budget).

Income received is £82,127 (98% of budget).

3. **Action required**

The committee is requested to approve these management accounts. This will require a proposer, a seconder, and a vote.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

Please see APPENDIX A which is annotated with variances and actions.

Key information is that the Committee closed with an underspend of £39,566

6. **Climate change/green implications**

None.

7 **Financial/budget implications**

The Council's spending is in line with budget, no further implications.

8. **HR implications**

None.

9. **Consultation implications**

I consider that there are no matters within the report on which we should consult.

10. **Supporting papers and appendices**

APPENDIX A – Management Accounts for the period ending 31st March 2023.

Cherie Carruthers
18 May 2023