

ABINGDON TOWN COUNCIL

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| Report to | ENVIRONMENT & AMENITIES COMMITTEE |
| Meeting date | 5 DECEMBER 2023 |
| Report author | Responsible Finance Officer |
| Agenda item | 5 |

MANAGEMENT ACCOUNTS AND BUDGET PROPOSALS

1. **Purpose of the Report**

- 1.1 To **approve** the management accounts for the period ending 31 October 2023.
1.2 To **note** the budget bids received for the draft budget 2024-25.

2. **Summary**

- 2.1 As of 31 October 2023, the committee's expenditure is £264,677 (56.3% of budget), of which £42,946 has been offset by Ear Marked Reserves, giving an actual spend of £221,731 (47.1% of budget).
Income received is £40,963 (49.3% of budget).
There are no areas of spend which require Members' particular attention.
- 2.2 Point 5 lists the budget bids received to be included in the draft budget.

3. **Action required**

The committee is requested to approve these management accounts, and note the budget bids. This will require a proposer, a seconder, and a vote.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

- 5.1 Appendix A gives the financial figures for the period. The variances of 15% or over £500 that require explanation are on the report.

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5.2 Below is a list of budget bids, along with their estimated costs and where the funds will be allocated to cover costs.

| Code | Budget | Amount (£) | Allocation |
|-------------|---|-------------------|--|
| 4602/201 | Green Forum Fund – increase of £5,000 (currently £15,000) | 20,000 per annum | Increased cost in revenue budget |
| 4306/201 | Biodiversity Strategy – increase of £2,000 (currently £4,000) | 6,000 per annum | Increased cost in revenue budget |
| 4605/201 | Community Woodland (currently £19,600 in EMR fund 332) | 10,000 | Capital to start to build up funds in an EMR |
| 4667/204 | Footpaths (currently £11,897 in EMR fund 341, will be used this year) | 10,000 | Capital to start to build up funds in an EMR |

6. **Climate change/green implications**

None.

7. **Financial/budget implications**

The Council's spending is in line with budget, and a forward fit for purpose budget is set for 2024/25, no further implications.

8. **HR implications**

None.

9. **Consultation implications**

I consider that there are no matters within the report on which we should consult.

10. **Supporting papers and appendices**

APPENDIX A – Management Accounts for the period ending 31 October 2023.

Cherie Carruthers
29 November 2023