

## ABINGDON TOWN COUNCIL

Report to	TOWN COUNCIL
Meeting date	17 January 2024
Report author	Responsible Finance Officer
Agenda item	12

## BUDGET & PRECEPT REPORT

### 1. Purpose of the Report

- (i) To **approve** and **adopt** Fees and Charges as recommended by the FGAM Committee
- (ii) To **approve** and **adopt** the 2024-25 Budget as recommended by the FGAM Committee
- (iii) To **set the PRECEPT for 2024-25 fiscal year as recommended by the FGAM Committee**

### 2. Summary

#### 2.1 Fees and Charges

The Fees and Charges as recommended by the FGAM Committee. This requires a proposer and seconder.

#### 2.2 Budget 2024-2025

The detailed budget as recommended by the FGAM Committee in APPENDIX B, is to be adopted. This requires a proposer and seconder.

#### 2.3 Precept

To agree and adopt the precept levy as recommended by the FGAM Committee and explained in point 5. This requires a proposer and seconder, with a vote.

### 3. Action required

The committee is requested to:

- (i) Approve and Adopt the Fees and Charges
- (ii) Approve and Adopt the 2024-25 Final Budget.
- (iii) Approve and Levy the recommended precept for 2024-25.

This will require a proposer, a seconder and a vote.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

**5.1 Fees and Charges**

It is recommend that the Fees and Charges remain at the same rate as the 2023-24 charges, with the addition of the Guildhall Charges, as set out in APPENDIX A

**5.2 Budget 2024-25**

It is recommended that the town council approves and adopts the Budget 2024-25 as recommended by the FGAM Committee. APPENDIX B

**5.3 Precept 2024-25**

It is recommended that the Town Council approve and adopt the recommendation from the FGAM Committee of setting a balanced budget.

**It is recommended that Abingdon-on-Thames Town Council levy a precept of £1,936,996 for the 2024-25 fiscal year, this being a £153.16 per house per annum charge (band D) and a 4.72% increase on the 2023-24 levy.**

	2023-24	2024-25
<b>Precept</b>	£ 1,823,515	<b>£ 1,936,996</b>
<b>Tax Base (Band D)</b>	12,467.9	<b>12,646.3</b>
<b>Charge p/h p/a</b>	£ 146.26	<b>£ 153.16</b>
<b>£ Inc p/h p/annum</b>		<b>£ 6.90</b>
<b>% Increase</b>	3.2% inc from 22-23	<b>4.72%</b>
<b>To Be Taken from CIL or reserves</b>		

6. **Climate change/green implications**

None.

7. **Financial/budget implications**

The Council's spending is in line with budget, no further implications.

8. **HR implications**

None.

9. **Consultation implications**

I consider that there are no matters within the report on which we should consult.

9. **Supporting papers and appendices**

APPENDIX A: Fees and Charges 2024-25

APPENDIX B: Final Budget 2024-25

Cherie Carruthers RFO  
12 January 2024