

# ABINGDON TOWN COUNCIL

<b>Report to</b>	<b>Environment &amp; Amenities Committee</b>
<b>Meeting date</b>	<b>20 February 2024</b>
<b>Report author</b>	<b>Responsible Finance Officer / Town Clerk</b>
<b>Agenda item</b>	<b>5</b>

## FINANCE REPORT

1. **Purpose of the Report**

To **approve** the management accounts for the period ending 31<sup>st</sup> January 2024.

2. **Summary**

As of 31 January 2024, the committee's expenditure is £343,033 (73.1% of budget), of which £42,946 has been offset by Earmarked Reserves, giving an actual spend of £300,087 (63.8% of budget). Income received is £62,902 (75.8% of budget). There are no areas of spend which require Members' particular attention.

3. **Action required**

The committee is requested to approve these management accounts. This will require a proposer, a seconder, and a vote.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

Appendix A gives the financial figures for the period. The variances of 15% or over £500 that require explanation are on the report.

6. **Climate change/green implications**

None.

7 **Financial/budget implications**

The Council's spending is in line with budget, no further implications.

8. **HR implications**

None.

9. **Consultation implications**

I consider that there are no matters within the report on which we should consult.

10. **Supporting papers and appendices**

APPENDIX A – Management Accounts for the period ending 31 January 2024.

Cherie Carruthers  
14 February 2024