

ABINGDON TOWN COUNCIL

Report to	TOWN INFRASTRUCTURE COMMITTEE
Meeting date	22 February 2024
Report author	Responsible Finance Officer / Town Clerk
Agenda item	5

FINANCE REPORT

1. **Purpose of the Report**

To **approve** the management accounts for the period ending 31 January 2024.

2. **Summary**

As of 30 September 2023, the committee's expenditure is £36,754 (52.7% of budget), offset by CIL spend of £3,792, reducing the spend to £32,962 (47.2% of budget).
Income received is £4,995 (0% of budget).
There are no areas of spend which require Members' particular attention.

3. **Action required**

The committee is requested to approve these management accounts. This will require a proposer, a seconder, and a vote.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

Appendix A gives the financial figures for the period. Variances of 15% or over £500 that require explanation are given on the report.

6. **Climate change/green implications**

None.

7. **Financial/budget implications**

The Council's spending is in line with budget, no further implications.

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8. **HR implications**

None.

9. **Consultation implications**

I consider that there are no matters within the report on which we should consult.

10. **Supporting papers and appendices**

APPENDIX A – Management Accounts for the period ending 31 January 2024

Cherie Carruthers
16 February 2024