

ABINGDON TOWN COUNCIL

Report to	COMMUNITY COMMITTEE
Meeting date	6 February 2024
Report author	Town Clerk / RFO
Agenda item	5

MANAGEMENT ACCOUNTS

1. **Purpose of the Report**

To **approve** the management accounts for the period ending 31st January 2024.

2. **Summary**

As of 31st January 2024, the committee's expenditure is £572,398 (82.1% of budget), income is £84,463 (90.5%), including £25,000 offset from the Ear Marked Reserves. *Please note January salary figures are not included in the figures.*

There are no areas of spend which require Members' particular attention.

3. **Action required**

The committee is requested to approve these management accounts. This will require a proposer, a seconder, and a vote.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

Key variances are annotated in Appendix A.
Please note January salary figures are not included in the figures.

6. **Climate change/green implications**

None.

7 **Financial/budget implications**

The Council's spending is in line with budget, no further implications.

8. **HR implications**

None.

9. **Consultation implications**

I consider there are no matters within the report on which we should consult.

10. **Supporting papers and appendices**

Appendix A – Management Accounts for period ending 31 October 2023

Cherie Carruthers
Oen Clerk / RFO
1 Feb 2024