

ABINGDON TOWN COUNCIL

Report to	COMMUNITY COMMITTEE
Meeting date	4 June 2024
Report author	RFO / Town Clerk
Agenda item	5

MANAGEMENT ACCOUNTS

1. **Purpose of the Report**

To **approve** the management accounts for the period ending 31 March 2024.

2. **Summary**

The closing balances for the committee at the 31 March 2024 are, expenditure is £717,239 (103% of budget), income is £93,878(100.7%), plus £25,000 offset from the Ear Marked Reserves. Brining the closing expenditure £692,239, (99.3% of budget).

The committee closed on budget with a marginal 0.9% overall underspend.

There are no areas of spend which require Members' particular attention.

3. **Action required**

The committee is requested to approve these management accounts. This will require proposer, a seconder, and a vote.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

Key variances are annotated in Appendix A.

6. **Climate change/green implications**

None.

7. **Financial/budget implications**

The Council's spending is in line with budget, no further implications.

8. **HR implications**

None.

9. **Consultation implications**

I consider there are no matters within the report on which we should consult.

10. **Supporting papers and appendices**

Appendix A – Management Accounts for period ending 31 March 2024.

Cherie Carruthers
Responsible Finance Officer
24 May 2024