

ABINGDON TOWN COUNCIL

Report to	FINANCE, GOVERNANCE AND ASSET MANAGEMENT
Meeting date	5 June 2024
Report author	Responsible Finance Officer / Town Clerk
Agenda item	5

FINANCE REPORT

1. Purpose of the Report

- (i) To **approve** the list of payments made between 1 May to 30 June 2024
- (ii) To **approve** the management accounts for the period ending 30 June 2024.
- (iii) To **note** the Ear Marked Reserves Report as at 30 June 2024

2. Summary

2.1 Payment listings

The list of payments is at APPENDICES A. There are no unusual payments which require members' particular attention. In line with the council's financial instructions, all payments greater than £2,500 have been authorised prior to payment by two councillors, Cllr Pat Lonergan and Cllr Andrew Skinner. Where applicable, payments listed include VAT.

2.2 Management Accounts for the period ending 30 June 2024

The detailed management accounts for Full Council for the period 1 April – 30 June 2024 are at APPENDIX B-1. The summary management accounts for the council committees are provided at APPENDIX B-2.

The Committees income for the period is £1,005,711 (48.5% of budget) with total expenditure being £320,934 (36% of budget).

2.3 Ear Marked Reserves Reports – as at 30.6.24

To note the ear marked reserves reports for the period – Appendix C.

3. Action required

The committee is requested to:

- (i) Approve the list of payments made between 1 May to 30 June 2024.
- (ii) Approve the management accounts for the committee as at 30 June 2024
- (iii) To note the Ear Marked Reserves as at 30 June 2024.

This will require a proposer, a seconder and a vote.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

The management accounts for the committee for the period 1 April – 30 June 2024 are at APPENDIX B-1.

The committee summary management accounts committees are provided at APPENDIX B-2.

6. **Climate change/green implications**

None.

7. **Financial/budget implications**

The Council's spending is in line with budget, no further implications.

8. **HR implications**

None.

9. **Consultation implications**

I consider that there are no matters within the report on which we should consult

9. **Supporting papers and appendices**

APPENDIX A: Payments 1 May to 30 June 2024

APPENDIX B-1: Committees Management Accounts as at 30 June 2024

APPENDIX B-2: Summary Management Accounts Committees as at 30 June 2024

APPENDIX C: Ear Marked Reserves as at 30.6.24

Cherie Carruthers RFO
17 July 2024