

# ABINGDON TOWN COUNCIL

Report to	ENVIRONMENT & AMENITIES ADVISORY COMMITTEE
Meeting date	16 July 2024
Report author	Responsible Finance Officer / Town Clerk
Agenda item	7

## FINANCE REPORT

### 1. **Purpose of the Report**

To **approve** the management accounts for the period ending 31<sup>st</sup> May 2024.

### 2. **Summary**

2.1 As of 31 May 2024, the committee's expenditure is £113,964 (25.1% of budget), of which £35,490 has been offset by Ear Marked Reserves, giving an actual spend of £78,474 (22.9% of budget). Income received is £26,229 (29.1% of budget).

There are no areas of spend which require Members' particular attention.

2.2 Allotment request for 6 months free rent due to flooding of site.

### 3. **Action required**

3.1 The committee is requested to approve these management accounts. This will require a proposer, a seconder, and a vote.

3.2 The committee is asked to consider the request from West End Allotment site for a 6 months period of free rent. This will require a proposer, a seconder, and a vote.

### 4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

### 5. **Key information and options**

5.1 Appendix A gives the financial figures for the period. The variances of 15% or over £500 that require explanation are on the report.

- 5.2 The financial implications of offering a 6 month period of free rent is as follows (all sites have been included due to fairness):

Drayton Site	£ 225.42
West End	£ 322.05
Wildmoor	<u>£ 540.40</u>
<b>Total</b>	<b>£ 1087.87</b>

6. **Climate change/green implications**

None.

7. **Financial/budget implications**

7.1 The Council's spending is in line with budget, no further implications.

7.2 This would reduce the income for that budget line, although no value of income is set for the allotments rent.

8. **HR implications**

None.

9. **Consultation implications**

I consider that there are no matters within the report on which we should consult.

10. **Supporting papers and appendices**

APPENDIX A – Management Accounts for the period ending 31<sup>st</sup> May 2024.

Cherie Carruthers  
11 July 2024