

ABINGDON TOWN COUNCIL

Report to	Finance, Governance and Asset Management committee
Meeting date	16 December 2024
Report author	RFO / Town Clerk
Agenda item	5

FINANCE REPORT

1. Purpose of the Report

- (i) To **approve** the list of payments made between 1 September 2024 and 30 November 2024
- (ii) To **approve** the management accounts AND Income & Expenditure for this committee for the period ending 30 November 2024.
- (iii) To **note** the management accounts for the full council for the period ending 30 November 2024.

2. Summary

2.1 Payment listings

The list of payments is at APPENDIX A. There are no unusual payments which require members' particular attention. In line with the council's financial instructions, all payments greater than £2,500 have been authorised prior to payment by two councillors, Cllr Pat Lonergan and Cllr Andrew Skinner. Where applicable, payments listed include VAT.

2.2 Committee Management Accounts as at 30 November 2024

The detailed management accounts for this committee for the period 1 April – 30 November 2024 at APPENDIX B.

The summary management accounts for the full council are provided at APPENDIX C. These are provided in summary format only as they are now presented to each spending committee in full. There are no items of income or expenditure which require members' particular attention.

As of 30 November 2024, the committee's expenditure is £724,020 (80.3% of budget). Income received is £2,036,022 (98.2% of budget).

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3. **Action required**

The committee is requested to:

- (i) Approve the list of payments made between 1 July to 30 November 2024.
- (ii) Approve the committee management accounts and Income & Expenditure for the period 1 April – 30 November 2024.
- (iii) Note the full council management accounts for the period 1 April – 30 November 2024.

This will require a proposer, a seconder and a vote.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

Expenditure material variances of either £500 or 15% of budget, whichever is greater, are reported and highlighted in APPENDICES B & C.

6. **Climate change/green implications**

None.

7. **Financial/budget implications**

The council's spending is in line with budget, no further implications.

8. **HR implications**

None.

9. **Consultation implications**

I consider that there are no matters within the report on which we should consult

9. **Supporting papers and appendices**

APPENDIX A: Payment listing 1 July 2024 – 30 November 2024

APPENDIX B: FGAM committee management accounts as 30 November 2024

APPENDIX C: Summary full council accounts as at 30 November 2024

Cherie Carruthers
Responsible Finance Officer
16.12.2024