

ABINGDON TOWN COUNCIL

Report to	TOWN COUNCIL
Meeting date	15 January 2025
Report author	Responsible Finance Officer
Agenda item	10

BUDGET & PRECEPT REPORT

1. Purpose of the Report

- (i) To **approve** and **adopt** Fees and Charges as recommended by the FGAM Committee
- (ii) To **approve** and **adopt** the 2025-26 Budget as recommended by the FGAM Committee
- (iii) To **set the PRECEPT for 2025-26 fiscal year as recommended by the FGAM Committee**

2. Summary

2.1 Fees and Charges

The Fees and Charges as recommended by the FGAM Committee. This requires and proposer and seconder.

2.2 Budget 2025-26

The detailed budget as recommended by the FGAM Committee in APPENDIX B, is to be adopted, this requires and proposer and seconder.

2.3 Precept

To agree and adopt the Precept levy as recommended by the FGAM Committee and explain in point 5. This requires a proposer and seconder, with a vote.

3. Action required

The committee is requested to:

- (i) Approve and Adopt the Fees and Charges
- (ii) Approve and Adopt the 2025-26 Final Budget.
- (iii) Approve and Levy the recommended precept for 2025-26.

This will require a proposer, a seconder and a vote.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council’s assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

5.1 Fees and Charges

It is recommended that the Fees and Charges for the burial ground are amended in accordance with the approved separation of the Exclusive Rights of Burial fees, from Interment Fees, a slight inflationary rise of 3-5% has been added to charges were necessary to cover costs. The Guildhall Charges, as in APPENDIX A

5.2 Budget 2025-26

It is recommended that the Town Council approves and adopts the Budget 2025-26 as recommended by the FGAM Committee. APPENDIX B

5.3 Precept 2025-26

It is recommended that the Town Council approve and adopt the recommendation from the FGAM Committee of setting a balanced budget.

It is recommended that Abingdon-on-Thames Town Council levy a precept of £2,064,136 for the 2025-26 fiscal year, this being a £160.73 per house per annum charge. A 4.94% increase on the 2024-25 levy.

	2024-25	2025-26
Precept	£ 1,936,996	£ 2,064,136
Tax Base (Band D)	12,646.30	12,842.30
Charge p/h p/a	£ 153.16	£ 160.73
£ Inc p/h p/annum		£ 7.57
% Increase	4.72% inc from 2023-24	4.94%
To Be Taken from CIL or reserves		

6. **Climate change/green implications**

None.

7. **Financial/budget implications**

The Council's spending is in line with budget, no further implications.

8. **HR implications**

None.

9. **Consultation implications**

I consider that there are no matters within the report on which we should consult.

10. **Supporting papers and appendices**

APPENDIX A: Fees and Charges 2025-26

APPENDIX B: Final Budget 2025-26

Cherie Carruthers RFO
8 January 2025