

# ABINGDON TOWN COUNCIL

|               |                                          |
|---------------|------------------------------------------|
| Report to     | FINANCE, GOVERNANCE AND ASSET MANAGEMENT |
| Meeting date  | 3 March 2025                             |
| Report author | RFO / Town Clerk                         |
| Agenda item   | 5                                        |

## FINANCE REPORT

### 1. Purpose of the Report

- (i) To **approve** the list of payments made between 1 Dec 2024 to 31 January 2025
- (ii) To **approve** the management accounts and Income & Expenditure for this committee for the period ending 31 January 2025.
- (iii) To **note** the management accounts for the full council for the period ending 31 Jan 2025.

### 2. Summary

#### 2.1 Payment listings

The list of payments is at APPENDIX A. There are no unusual payments which require members' particular attention. In line with the council's financial instructions, all payments greater than £2,500 have been authorised prior to payment by two councillors, Cllr Pat Lonergan and Cllr Andrew Skinner. Where applicable, payments listed include VAT.

#### 2.2 Committee Management Accounts as at 31 January 2025

The detailed management accounts for this committee for the period 1 April – 31 January 2025 at APPENDIX B.

The summary management accounts for the full council are provided at APPENDIX C. These are provided in summary format only as they are now presented to each spending committee in full. There are no items of income or expenditure which require members' particular attention.

As of 31 January 2025, the committee's expenditure is £904,089 (92.8% of budget). Income received is £2,069,022 (99.8% of budget).

### 3. Action required

The committee is requested to:

- (i) Approve the list of payments made between 1 December to 31 January 2025.

Agenda item 5

- (ii) Approve the committee management accounts and Income & Expenditure for the period 1 April – 31 January 2025.
- (iii) Note the full council management accounts for the period 1 April – 31 January 2025.

This will require a proposer, a seconder and a vote.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

Expenditure material variances of either £500 or 15% of budget, whichever is greater are reported and highlighted on APPENDICES B & C.

6. **Climate change/green implications**

None.

7. **Financial/budget implications**

The Council's spending is in line with budget, no further implications.

8. **HR implications**

None.

9. **Consultation implications**

I consider that there are no matters within the report on which we should consult.

9. **Supporting papers and appendices**

APPENDIX A: Payment listing 1 Dec 2024 – 31 January 2025

APPENDIX B: FGAM committee management accounts as 31 January

APPENDIX C: Summary Full Council Accounts as at 31 January 2025

Cherie Carruthers  
Responsible Finance Officer  
26 February 2025