

ABINGDON TOWN COUNCIL

Report to	Town Infrastructure committee
Meeting date	13 February 2025
Report author	RFO / Town Clerk
Agenda item	5

MANAGEMENT ACCOUNTS

1. **Purpose of the Report**

1.1 To **approve** the management accounts for the period ending 31st Dec 2024.

2. **Summary**

2.1 As of 31st December 2024, the committee's expenditure is £42,647 (38.2% of budget), £5,281 of EMR's have been used to cover spend on Neighbourhood Plan and Noticeboards in bus shelters, adjusting the expenditure to £37,366 (33.5% of budget).

Income received is £0 (0% of budget). No Income is budgeted for in the committee.

There are no areas of spend which require Members' particular attention.

3. **Action required**

3.1 The committee is requested to approve these management accounts. This will require a proposer, a seconder, and a vote.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

5.1 Appendix A gives the financial figures for the period. The variances of 15% or over £500 that require explanation are on the report.

5.2 Appendix B give a summary by cost centre of the Committee's management accounts as at 31 October 2024.

6. **Climate change/green implications**

6.1 None.

7. **Financial/budget implications**

7.1 The Council's spending is in line with budget, no further implications.

8. **HR implications**

8.1 None.

9. **Consultation implications**

9.1 I consider there are no matters within the report on which we should consult.

10. **Supporting papers and appendices**

Appendix A – Management Accounts for period ending 31 December 2024

Appendix B – Summary Committee Accounts for the period ending 31 December 2024

Cherie Carruthers – RFO / Town Clerk
6 February 2025