

ABINGDON TOWN COUNCIL

Report to	Community committee
Meeting date	19 November 2025
Report author	RFO / Town Clerk
Agenda item	5

MANAGEMENT ACCOUNTS & COMMITTEE DRAFT BUDGET 26-27

1. Purpose of the Report

- 1.1 To **approve** the management accounts for the period ending 31 October 2025.
- 1.2 To approve the draft committee budget to FGAM on the 1st December 2025.

2. Summary

- 2.1 As of 31 October 2025, the committee's expenditure is £403,308 (63.8%% of budget), with £5,000 being offset by EMR's covering the spend, therefore the true expenditure is £398,308 (62.9% of budget).
Income received is £75,075 (78.5% of budget).
- 2.2 Draft Budget 2026-27; detailed budget bids recorded in section 5.

There are no areas of spend which require Members' particular attention.

3. Action required

- 3.1 The committee is requested to approve these management accounts. This will require a proposer, a seconder, and a vote.
- 3.2 The committee is requested to approve the draft budget for inclusion in Full Councils draft 2026-27 budget being presented to the FGAM Committee on 1st December 2025.

4. Link to strategic plan and objectives

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

- 5.1 Appendix A gives the financial figures for the period. The variances of 15% or over £500 that require explanation are on the report.
- 5.2 Appendix B give a summary by cost centre of the Committee's management accounts as at 31 July 2025.
- 5.3 Appendix C is the committees draft budget 2026-27. The RFO met with the Chair of the Committee on the 5 November 2025, to review the current budget and receive Councillor bids. They then met with the Project Manager's; Community Business & Engagement and Property & Place on the 24 October to review the remaining budget and receive Officer bids.

The draft budget includes inflationary rises at 4% (3.8% in September 2025).

Large bids received from Officers and Councillors are below, and highlighted on Appendix C.

4381/401	Clubs & Societies Day	Councillor	+3,000	Annual Event added
4842/402	Town Crier	Councillor	+6,000	Ensure delivery to all Abingdon areas
4844/402	Marketing Budget	Officer	+2,000	Increase marketing portfolio
4854/403	Hire Christmas Lights	Officer	-3,000	Reduction in annual cost
4873/405	Abingdon Youth Strat	Officer/Cllr	+7,500	Develop a strategy with current groups as advisory panel as per SD
4891/405	Abbey Buildings Trust	Council	+10,000	Addition to Committed grant – c/fwd 25-26 grant
4982/405	Reducing the Risk	Councillor	+25,000	Roll out of RtR action
4911/409	CCTV	Officer	+8,000	Bring inline with agreed contribution
4991/411	Twinning	Councillor	+2,500	70 th Twinning Anniversary with Argenton Event

- The Museum Sub -Committee meeting on the 12 November, where some budget bids may be raised and will affect this draft budget, if accepted.
- Effect on the committees bottom line is as follows:

	2025-26	2026-27	Movement	%
Income	95,595	94,795	-800	-0.8%
Expenditure	632,390	696,105	+63,715	+10%
Net	-536,795	-601,310	+64,515	+12%

6. **Climate change/green implications**

6.1 None.

7. **Financial/budget implications**

7.1 The Council's spending is in line with budget, no further implications.

8. **HR implications**

8.1 None.

9. **Consultation implications**

9.1 I consider there are no matters within the report on which we should consult.

10. **Supporting papers and appendices**

Appendix A – Management Accounts for period ending 31 October 2025

Appendix B – Summary Committee Accounts for the period ending 31 October 2024

Appendix C – Committee Draft Budget 2026-27

Cherie Carruthers – RFO / Town Clerk
12 Nov 2025