

# ABINGDON TOWN COUNCIL

<b>Report to</b>	<b>Finance, Governance and Asset Management committee</b>
<b>Meeting date</b>	<b>1 December 2025</b>
<b>Report author</b>	<b>RFO / Town Clerk</b>
<b>Agenda item</b>	<b>5</b>

## FINANCE REPORT

### 1. **Purpose of the Report**

- (i) To **approve** the list of payments made between 1 Sept 2024 to 31 October 2025.
- (ii) To **approve** the management accounts AND Income & Expenditure for this committee for the period ending 31 October 2025.
- (iii) To **note** the management accounts for the full council for the period ending 31 October 2025.

### 2. **Summary**

#### 2.1 Payment listings

The list of payments is at APPENDIX A. There are no unusual payments which require members' particular attention. In line with the council's financial instructions, all payments greater than £2,500 have been authorised prior to payment by two councillors, Cllr Pat Lonergan and Cllr Andrew Skinner. Where applicable, payments listed include VAT.

#### 2.2 Committee Management Accounts as at 31 October 2025

The detailed management accounts for this committee for the period 1 April – 31 October 2025 at APPENDIX B.

The summary management accounts for the full council are provided at APPENDIX C. These are provided in summary format only as they are now presented to each spending committee in full. There are no items of income or expenditure which require members' particular attention.

As of 31 October 2025, the committee's expenditure is £876,538 (71.1% of budget), £59,802 of this is offset by EMR's, actual expenditure is then £816,736 (64.8% of budget).

Income received is £2,173,441 (101.9% of budget), of which £26,234 has been moved into EMR's, making the income £2,147,207 (100.6% of budget).

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3. **Action required**

The committee is requested to:

- (i) Approve the list of payments made between 1 September to 31 October 2025.
- (ii) Approve the committee management accounts and Income & Expenditure for the period 31 October 2025.
- (iii) Note the full council management accounts for the period 1 April – 31 October 2025.

This will require a proposer, a seconder and a vote.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

Expenditure material variances of either £500 or 15% of budget, whichever is greater are reported and highlighted on APPENICIES B & C.

6. **Climate change/green implications**

None.

7. **Financial/budget implications**

The Council's spending is in line with budget, no further implications.

8. **HR implications**

None.

9. **Consultation implications**

I consider that there are no matters within the report on which we should consult.

10. **Supporting papers and appendices**

APPENDIX A: Payment listing 1 Sept 2025 – 31 October 2025.

APPENDIX B: FGAM committee management accounts as 31 October 2025.

APPENDIX C: Summary Full Council Accounts as at 31 October 2025.

Cherie Carruthers  
Responsible Finance Officer  
26.11.2025