

## ABINGDON TOWN COUNCIL

<b>Report to</b>	<b>FINANCE, GOVERNANCE AND ASSET MANAGEMENT</b>
<b>Meeting date</b>	<b>1 December 2025</b>
<b>Report author</b>	<b>RFO / Town Clerk</b>
<b>Agenda item</b>	<b>7</b>

### REGISTER OF ASSETS

1. **Purpose of the Report**

- (i) To **VERIFY** the register of Assets.

2. **Summary**

2.1 Register of Assets

To comply with R16.2 of the Finance Regulations – verification of the Register of Assets is undertaken annually at the December budget setting meeting.

3. **Action required**

The committee is requested to:

- (i) **VERIFY** the register of Assets.

This will require a proposer, a seconder and a vote.

4. **Link to strategic plan and objectives**

Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

- 5.1 The Financial Regulations, adopted in May 2025, can be found [here](#).

Regulation 16.2 is stated; this report satisfies compliance with this regulation.

*16.2. The RFO shall ensure that an appropriate and accurate Register of Assets and Investments is kept up to date, with a record of all properties held by the council, their location, extent, plan, reference, purchase details, nature of the interest, tenancies granted, rents payable and purpose for which held, in accordance with Accounts and Audit Regulations.*

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5.2 Register of Assets

The Register of Assets as at 31 March 2025 can be found at appendix A.

5.3 Additions and Disposals 2025-26

Additions and Disposals are recorded in appendix B and will be uploaded to the Main register of Assets at year end, 31 March 2026.

6. **Climate change/green implications**

None.

7. **Financial/budget implications**

The Council's spending is in line with budget, no further implications.

8. **HR implications**

None.

9. **Consultation implications**

I consider that there are no matters within the report on which we should consult

9. **Supporting papers and appendices:**

Appendix A – Register of Assets as at 31 March 2025

Appendix B - Additions and Disposals 2025-26

Cherie Carruthers  
RFO  
26.11.25