

ABINGDON TOWN COUNCIL

Report to	COMMUNITY COMMITTEE
Meeting date	18 February 2026
Report author	RFO / Town Clerk
Agenda item	5

MANAGEMENT ACCOUNTS

1. **Purpose of the Report**

- 1.1 To **approve** the management accounts for the period ending 31 December 2025.
- 1.2 To **note** the annual PSCO contribution for 2026-27.

2. **Summary**

- 2.1 As of 31 December 2025, the committee's expenditure is £504,799 (79.9% of budget). £5,000 of this has been offset by EMR, therefore the adjusted expenditure is £499,799 (79% of budget).
Income is £101,430 (106.1% of budget).

Both income and expenditure are as expected at the end of month 10.
There are no areas of spend which require Members' particular attention.

- 2.2 The PSCO contracted contribution for 2026-27 is £21,911.87. A copy of the contract has been requested; this will be circulated once received.

3. **Action required**

- 3.1 The committee is requested to approve these management accounts. This will require a proposer, a seconder, and a vote.
- 3.2 Note the PCSO's contract sum for 2026-27.

4. **Link to strategic plan and objectives**

- 4.1 Key Objective 3: To manage the Council's assets efficiently and effectively to meet for the needs of the community now and in the future.

5. **Key information and options**

5.1 Appendix A shows the material expenditure variances of either £500 or 15% of budget, whichever is greater are reported and highlighted. Appendix B is the Committee's summary report.

5.2 The PCSO contract will be ending on the 31 March 2026. The cost to renew the contract for the year 1 April 2026 -31 March 2027 is £21,911.87.

A budget sum of £21,000 has been approved in the 2026-27 budget.

6. **Climate change/green implications**

6.1 None.

7 **Financial/budget implications**

7.1 The Council's spending is in line with budget, no further implications.

8. **HR implications**

8.1 None.

9. **Consultation implications**

9.1 I consider there are no matters within the report on which we should consult.

10. **Supporting papers and appendices**

10.1 Appendix A – Management Accounts for period ending 31 December 2025

10.2 Appendix B – Summary Committee Accounts for the period ending 31 December 2025

Cherie Carruthers –
Responsible Finance Officer / Town Clerk
9 February 2026